



FINANCIAL & IMPACT REPORT

January 1 to December 31, 2024

Compiled by independent CPA firm

Our mission. White Rock Rowing changes lives by putting oars and opportunities in the hands of Dallas area youth, fostering teamwork and preparing our athletes for success in sport and in life.

TOTAL REVENUE

\$1,238,044

TOTAL EXPENSES

\$1,356,533

CHANGE IN NET ASSETS

(\$133,483)

YOUTH FINANCIAL AID

\$37,780

REVENUE & SUPPORT

Rowing programs (youth, adult, camps, private lessons)	\$542,404
Regatta revenue	\$289,499
Filter Building events (rentals and reimbursed costs)	\$304,674
Storage and launch fees (Boomerang)	\$16,551
Donations	\$45,077
Booster Club	\$20,773
Interest and dividend income	\$17,374
Other rowing income and misc.	\$1,692
Total revenue	\$1,238,044

OPERATING EXPENSES

Wages and payroll taxes	\$396,029
Regatta costs	\$304,079
Depreciation and amortization	\$171,046
Repairs and maintenance (boathouse, Filter Building, boats)	\$59,463
Insurance	\$52,828
Rowing supplies, uniforms, and equipment	\$60,365
Financial aid and scholarships to athletes	\$37,780
Utilities	\$32,428
Advertising and outreach	\$85,874
Rent to City of Dallas	\$25,365
Federal income tax (Form 990 T)	\$21,313
Contract labor	\$20,742
Booster Club supplies	\$22,093
Fees and bank/processing charges	\$24,771
Professional fees (accounting and legal)	\$5,812
Dues, subscriptions, meals, and travel	\$15,371
All other operating costs	\$21,174
Total expenses	\$1,356,533

FINANCIAL POSITION at year end

Cash and cash equivalents	\$532,758
Total assets	\$2,268,894
Total liabilities	\$82,623
Net assets (reserves)	\$2,186,271

WHERE YOUR SUPPORT GOES

- 85% of every dollar spent went directly to rowing programs and athletes.
- \$37,780 invested in financial aid and scholarships so cost is never a barrier for a young athlete.
- \$25,365 paid to the City of Dallas in rent and fees for the public boathouse and Filter Building we restore and maintain.
- Proud stewards of the historic White Rock Lake Filter Building, whose event revenue helps offset the cost of youth rowing.

PREPARED WITH INDEPENDENT OVERSIGHT

These financial statements were compiled by Malnory, McNeal & Company, PC, Certified Public Accountants (Dallas, Texas), an independent certified public accounting firm, in a compilation engagement performed under the AICPA Statements on Standards for Accounting and Review Services. Compilation report dated April 30, 2025. Figures above are summarized from that engagement and the organization's Statement of Activity for the full year.