

Our mission. White Rock Rowing changes lives by putting oars and opportunities in the hands of Dallas area youth, fostering teamwork and preparing our athletes for success in sport and in life.

TOTAL REVENUE

\$1,311,509

TOTAL EXPENSES

\$1,407,683

CHANGE IN NET ASSETS

\$(96,174)

YOUTH FINANCIAL AID

\$54,020

REVENUE & SUPPORT

Rowing programs (youth, adult, camps, private lessons)	\$498,008
Regatta revenue	\$268,777
Filter Building events (rentals and reimbursed costs)	\$313,431
Storage and launch fees (Boomerang)	\$106,025
Donations	\$63,655
Booster Club	\$27,243
Interest and dividend income	\$11,700
Gain on assets and misc. income	\$22,670
Total revenue	\$1,311,509

OPERATING EXPENSES

Wages and payroll taxes	\$458,430
Regatta costs	\$277,057
Depreciation and amortization	\$190,456
Repairs and maintenance (boathouse, Filter Building, boats)	\$69,766
Insurance	\$46,564
Rowing supplies, uniforms, and equipment	\$12,562
Financial aid and scholarships to athletes	\$54,020
Utilities	\$21,880
Advertising and outreach	\$66,036
Rent to City of Dallas	\$37,825
Federal income tax (Form 990 T)	\$35,697
Professional fees (accounting and legal)	\$6,047
Fees and bank/processing charges	\$35,800
Dues, subscriptions, meals, and memberships	\$9,232
All other operating costs	\$86,311
Total expenses	\$1,407,683

FINANCIAL POSITION at year end

Cash and cash equivalents	\$406,048
Total assets	\$2,422,439
Total liabilities	\$102,686
Net assets (reserves)	\$2,319,753

WHERE YOUR SUPPORT GOES

- 86% of every dollar spent went directly to rowing programs and athletes.
- \$54,020 invested in financial aid and scholarships so cost is never a barrier for a young athlete.
- \$37,825 paid to the City of Dallas in rent and fees for the public boathouse and Filter Building we restore and maintain.
- Proud stewards of the historic White Rock Lake Filter Building, whose event revenue helps offset the cost of youth rowing.

PREPARED WITH INDEPENDENT OVERSIGHT

These financial statements were compiled by Malnory, McNeal & Company, PC, Certified Public Accountants (Dallas, Texas), an independent certified public accounting firm, in a compilation engagement performed under the AICPA Statements on Standards for Accounting and Review Services. Compilation report dated March 30, 2024. Figures above are summarized from that engagement and the organization's Statement of Activities for the full year.